

SENATE BILL 2084

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 18 and Title 47, Chapter 22, relative to
credit cards.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 47, Chapter 18, Part 1, is amended by
adding the following language as a new section:

§ 47-18-130.

(a) If any card holder submits a payment to a card issuer by mail, then such
payment shall be credited to the card issuer's account as being received on the date the
payment is postmarked.

(b) A violation of subsection (a) constitutes an unfair and deceptive act or
practice.

SECTION 2. Tennessee Code Annotated, Section 47-18-104(b), is amended by adding
the following language as a new, appropriately designated subdivision:

() Violating § 47-18-130;

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring
it, and shall apply to contracts entered into on or after that date.